

# Benefit illustration of an endowment plan

Annual premium: \$40,075.56

Term: 10 years

Age: 35 male non-smoker

		DEATH BENEFIT				
		Projected at 3.25% investment return			Projected at 4.75% investment return	
End of policy year/age	Total premiums paid to date (\$)	Guaranteed (\$)	Non-guaranteed (\$)	Total (\$)	Non-guaranteed (\$)	Total (\$)
1/36	40,076	189,000	0	189,000	0	189,000
2/37	80,151	189,000	0	189,000	0	189,000
3/38	120,227	189,000	2,254	191,254	2,892	191,892
4/39	160,302	189,000	6,533	195,533	8,433	197,433
5/40	200,378	189,000	10,182	199,182	16,110	205,110
6/41	200,378	189,000	13,939	202,939	22,148	211,148
7/42	200,378	189,000	17,753	206,753	28,285	217,285
8/43	200,378	189,000	21,704	210,704	34,673	223,673
9/44	200,378	189,000	25,702	214,702	41,199	230,199
10/45	200,378	189,000	34,943*	223,943	55,097	244,097
		SURRENDER VALUE				
		Projected at 3.25% investment return			Projected at 4.75% investment return	
End of policy year/age	Total premiums paid to date (\$)	Guaranteed (\$)	Non-guaranteed (\$)	Total (\$)	Non-guaranteed (\$)	Total (\$)
1/36	40,076	19,540	0	19,540	0	19,540
2/37	80,151	44,347	0	44,347	0	44,347
3/38	120,227	70,030	1,382	71,412	1,773	71,803
4/39	160,302	96,622	4,147	100,769	5,353	101,975
5/40	200,378	124,158	6,689	130,847	10,583	134,741
6/41	200,378	128,491	9,476	137,967	15,057	143,548
7/42	200,378	132,977	12,491	145,468	19,900	152,877
8/43	200,378	137,623	15,804	153,427	25,247	162,870
9/44	200,378	142,435	19,369	161,804**	31,048	173,483
		MATURITY VALUE				
10/45	200,378	189,000	34,943	223,943***	55,097	244,097

NOTE: \* By Year 10, the non-guaranteed portion of the death benefit - assuming 3.25% - would come to \$34,943.

\*\* By Year 9, the policyholder has paid \$200,378 in premiums. Assuming a 3.25% return, his total surrender value is projected to be \$161,804. Should he choose to surrender at this stage, he will get back less than the total premiums paid.

If there is a bonus cut, the projected surrender value may be lower.

\*\*\* At year 10, the maturity value - which comprises guaranteed and non-guaranteed values - is projected at \$223,943, assuming a 3.25% return.