

Price of golf club memberships traded on the open market

Golf / Country Club	2014 (\$)	2015 (\$)	2016 (\$)
Changi	10,000	5,500	7,000
Jurong	48,000	43,000	–
Keppel	15,000	13,000	13,000
Laguna National	34,000	34,000	28,000
Orchid	42,000	29,000	27,000
Raffles	39,000	38,000	31,500
Singapore Island	200,000	190,000	175,000
Seletar	48,000	42,000	41,500
Sentosa	245,000	210,000	215,000
Tanah Merah	130,000	118,000	100,000
Warren	30,000	22,000	21,500

Source: TEE-UP MARKETING ENTERPRISES STRAITS TIMES GRAPHICS