



Par fund net investment returns (%)

Life insurer	1-year average (2015)	3-year average (2013 to 2015)	5-year average (2011 to 2015)	10-year average (2006 to 2015)	Number of top quartiles insurer has been in
AIA	1.6	3.2	4.48	4.23	7
Aviva	-0.32	1.59	3.12	4	-
AXA Life	-1.86	0.95	3.28	3.09	-
Great Eastern Life	2.02	3.96	4.43	4.23	8
HSBC Insurance	0.37	2.2	3.2	3.31	-
Manulife	-2.4	0.54	2.17	4.92	2
NTUC Income	1.79	3.13	3.42	4.32	1
Overseas Assurance Corp (GE unit)	1.77	3.56	3.55	3.31	3
Prudential	0.11	3.26	3.98	4.38	6
Tokio Marine Life Insurance Singapore	-0.15	2.83	3.59	5.03	3
Group average	0.29	2.52	3.52	4.08	

NOTE: This is an extract of a full table. Formula: Net Investment Return = (Investment revenue - investment expenses) / [(Total Assets (beginning of year) + Total Assets (end of year) - investment revenue - investment expenses) / 2].