

Recent bulk deals

	Starlight Suites (River Valley Close)	Nouvel 18 (Anderson Road)	iLiv@Grange (Grange Road)
Total units in the project	105	156	30
Developer	Meadows Property (Tiong Aik Group)	Summervale Properties (Wing Tai and City Developments)	Heeton Residence (Heeton Holdings)
Buyer	Evia Capital	City Developments	Group of Singaporean investors
Transaction date	May 2016	July 2016	September 2016
Units sold	23	156	30
Strata area	2,670 sq m	32,614 sq m	5,438 sq m
Purchase price (psf price)	\$48 million (\$1,670)	\$410.96 million (\$2,342)	\$95 million (\$1,623)
Individual unit sale price (psf)	\$2,140*	\$2,800**	\$2,100***
Bulk deal price discount	22%	16%	23%

Note:

*Average individual unit sale price achieved for Starlight Suites prior to bulk deal.

**Average individual unit sale price for 46 units sold in Ardmore Three (a comparable condominium to Nouvel 18) from its recent relaunch in April 2016 to December 2016.

***Average resale price for 7 units sold in 2016 in Paterson Suites, Paterson Residence and Paterson Linc, which are comparable condominiums to iLiv@Grange.