

## How they compare

	DCP	DMP	DRS
<b>Types of debts</b>	Unsecured borrowing excluding renovation loan, education loan, joint account, and so on	All unsecured borrowing: credit cards, renovation loan, car loan shortfall, education loan, single or joint account and so on	All unsecured borrowing (claims filed by creditors with the Insolvency office)
<b>Debt size</b>	Minimum: >12x monthly income	Minimum: \$10,000 & above Maximum: no cap	Minimum: \$15,000 & above Maximum: up to \$100,000
<b>Interest rate</b>	Lower than existing credit facilities' interest rates	Lower than existing credit facilities' interest rates	Nil
<b>Tenure</b>	Up to 10 years	5-10 years (depends on borrower's payment capability)	Generally 5 years
<b>Credit facility access</b>	1-month income revolving credit facility	No	No
<b>Nationality</b>	Singapore citizen and PR	All nationalities	Not specified under the eligibility criteria
<b>Public record</b>	No	No	Yes (initiated by bankruptcy application)