

# Developers' growing demand for land

	<b>First half of 2017</b>	<b>Second half of 2016</b>	<b>First half of 2016</b>	<b>Second half of 2015</b>
Average number of bids	13.3	13.7	8.3	8.25
Average premium over comparable sites	29%	13%	-4%	-3%

NOTE: • Premium is versus comparable sites over previous five years.  
• First half of 2017 covers the first four months.

Sources: BLOOMBERG, URA, CUSHMAN & WAKEFIELD  
STRAITS TIMES GRAPHICS