

Private residential market

As completions taper off sharply from this year, developers' incoming cash flow may fall.

Year	Number of units completed in the year	Transacted value of units completed in the year (\$\$ billions)
2014	19,941	24.4
2015	18,971	21.0
2016	20,803	25.3
2017	16,449	19.8
2018F*	10,634	-
2019F	7,374	-
2020F	4,718	-

Note: *2018F refers to the forecast for year 2018.

Sources: URA, CUSHMAN & WAKEFIELD RESEARCH SUNDAY TIMES GRAPHICS