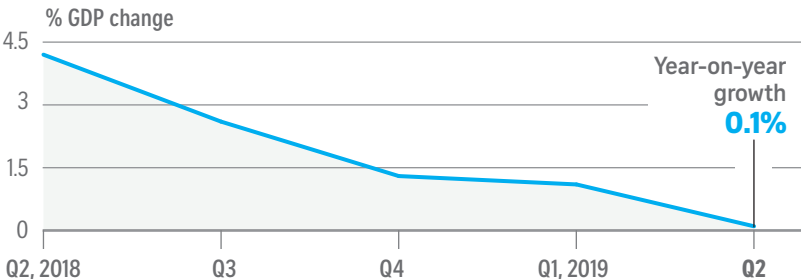


Deteriorating data



KEY ECONOMIC INDICATORS

	Year-on-year growth (% change)				
	2018			2019	
	Q2	Q3	Q4	Q1	Q2
Manufacturing	10.6	3.5	4.6	-0.3	-3.1
Construction	-4.3	-2.6	-1.2	2.8	2.9
Services	2.9	2.8	1.5	1.2	1.1

Source: MINISTRY OF TRADE AND INDUSTRY STRAITS TIMES GRAPHICS