

# REVISED BUDGET POSITION

	FY2018	FY2019		FY2020
	Actual (\$billion)	Estimated (\$billion)	Revised (\$billion)	Estimated (\$billion)
OPERATING REVENUE	73.7	74.9	74.7	76
<b>Less: Total expenditure</b>	77.8	80.3	78.2	83.6
<b>PRIMARY BALANCE</b>	<b>-4.1</b>	<b>-5.4</b>	<b>-3.4</b>	<b>-7.6</b>
<b>Less: Special transfers excluding top-ups to endowment and trust funds</b>	1.7	1.7	1.7	4.7
<b>BASIC BALANCE</b>	<b>-5.8</b>	<b>-7.1</b>	<b>-5.1</b>	<b>-12.3</b>
<b>Less: Top-ups to endowment and trust funds</b>	7.3	13.6	13.6	17.3
<b>Add: Net investment returns contribution</b>	16.4	17.2	17.1	18.6
<b>OVERALL BUDGET BALANCE</b>	<b>3.3</b>	<b>-3.5</b>	<b>-1.7</b>	<b>-11</b>

This year's Budget has extra significance. It provides critical support for Singaporeans and our economy as we deal with the Covid-19 outbreak.

We are able to do this because of our fiscal prudence and discipline over many years. Together, we have put aside enough to cope with a rainy day like this.

The Stabilisation and Support Package for workers and businesses will help tide them through the immediate term. The Care and Support Package will assure families and

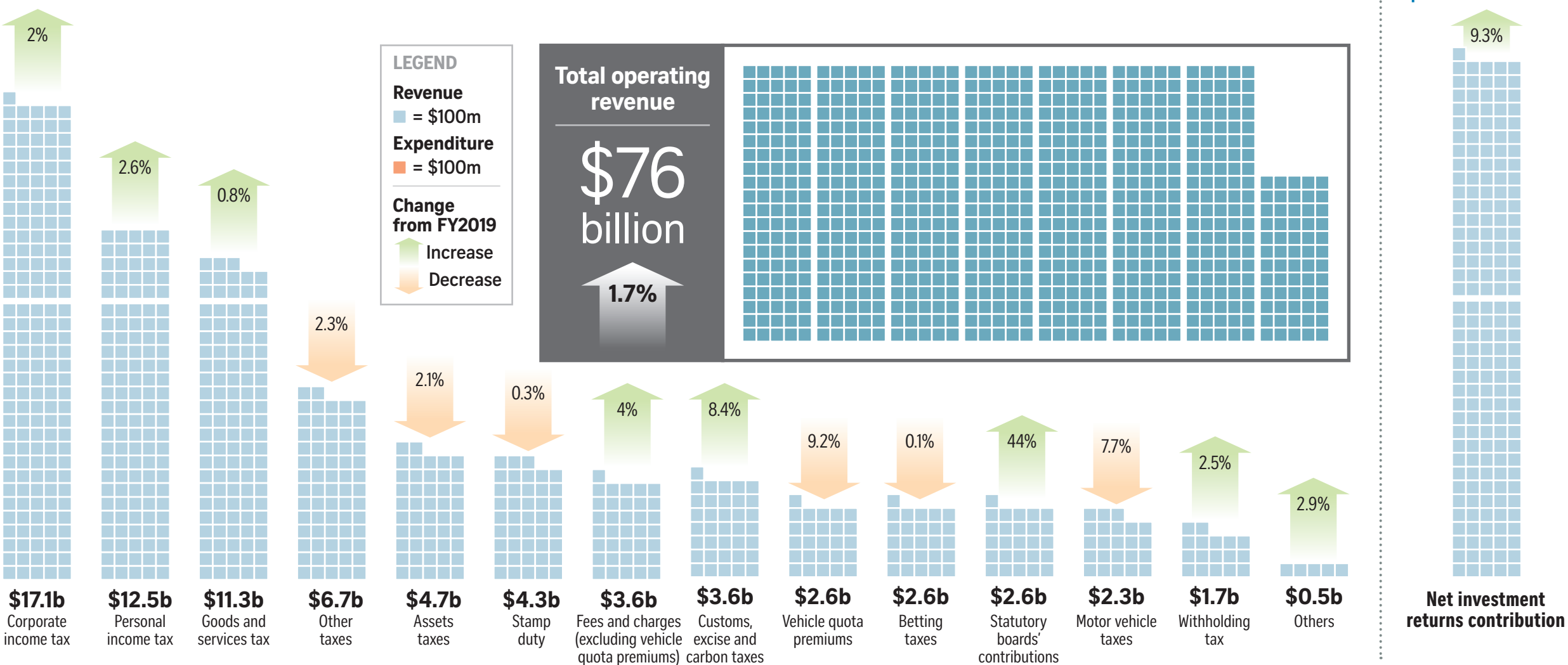
households. Meanwhile, we must continue to steward our resources and strengths, so that we are ready to grow again when the outbreak ends.

While we deal with this outbreak, let us continue to look out for one another, and keep building Singapore together.

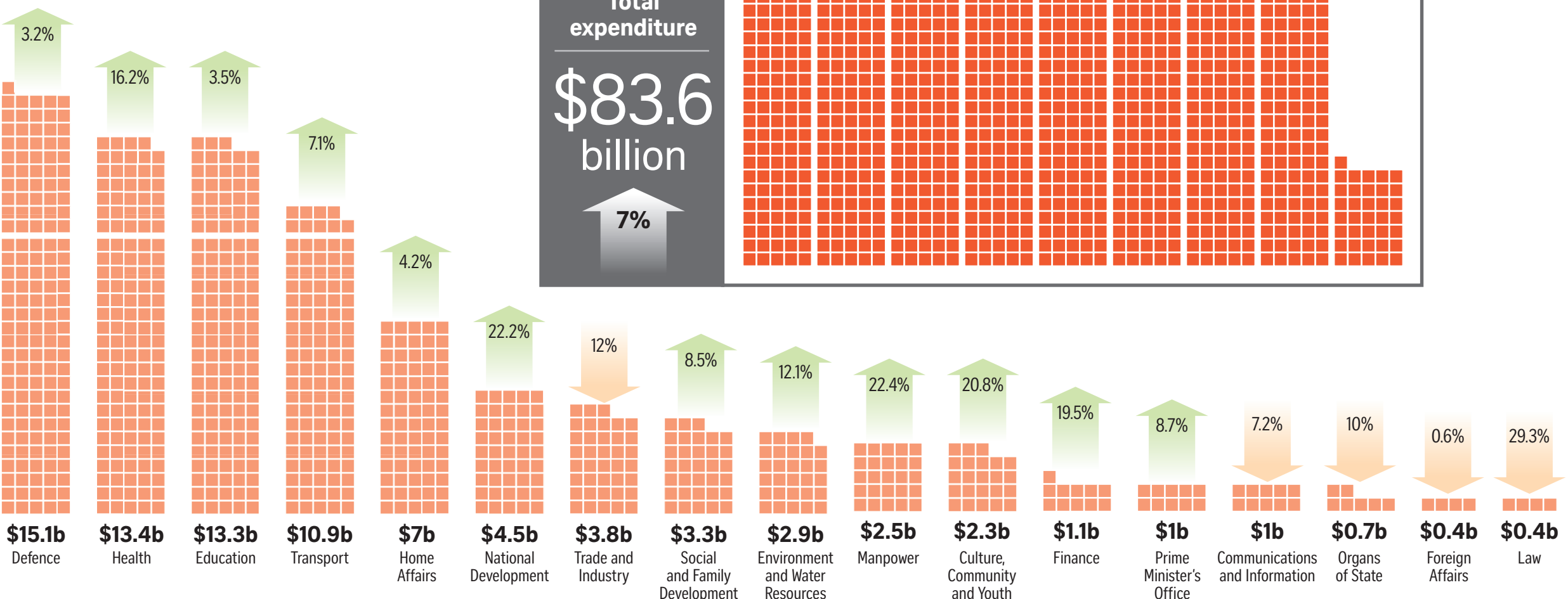


PM LEE HSIEN LOONG, IN A FACEBOOK POST

## WHERE THE MONEY WILL COME FROM



## WHERE THE MONEY IS GOING



NOTE: All figures are estimates. Figures may not add up due to rounding.

Source: MINISTRY OF FINANCE STRAITS TIMES GRAPHICS