

# CareShield Life

## PERMANENT MEANS-TESTED SUBSIDIES

	Monthly per capita household income (PCHI)		
	\$1,200 or less	\$1,201 - \$2,000	\$2,001 - \$2,800 <sup>1</sup>
Subsidy rates for Singapore citizens <sup>2</sup>	30%	25%	20%

## TRANSITIONAL SUBSIDIES<sup>3</sup>

Birth year	Transitional subsidies in each year						Total transitional subsidy
	1st year (2020)	2nd year (2021)	3rd year (2022)	4th year (2023)	5th year (2024)	6th year (2025)	
1994	-	-	-	-	\$30	N.A. (end of transitional subsidy)	\$30
1993	-	-	-	\$40	\$30		\$70
1992	-	-	\$50	\$40	\$30		\$120
1991	-	\$60	\$50	\$40	\$30		\$180
1980 -1990	\$70	\$60	\$50	\$40	\$30		\$250

### NOTES:

<sup>1</sup> Individuals with monthly PCHI above \$2,800 will not receive these subsidies

<sup>2</sup> Subsidy rates are applicable to Singapore citizens who live in residences with an annual value (AV) of \$13,000 or less. Those who live in residences with an AV of between \$13,001 and \$21,000 will receive 10 percentage points less than these subsidy rates. Those who live in residences with an AV of above \$21,000 or own multiple properties are not eligible for these subsidies. Permanent residents receive half of the subsidy rates applicable to Singapore citizens.

<sup>3</sup> For Singapore citizens born between 1980 and 1994 only.