

2021 Bloomberg Innovation Index

2021 rank (Year-on-year change)	Economy	R&D intensity	Manufacturing value-add	Productivity	High-tech density	Tertiary efficiency	Researcher concentration	Patent activity
1 (▲ 1)	South Korea	2	2	36	4	13	3	1
2 (▲ 1)	Singapore	17	3	6	18	1	13	4
3 (▲ 1)	Switzerland	3	5	7	11	15	4	18
4 (▼ 3)	Germany	7	6	20	3	23	12	14
5 (no change)	Sweden	4	21	12	6	7	7	21
6 (▲ 2)	Denmark	8	17	3	8	22	2	23
7 (▼ 1)	Israel	1	30	18	5	34	1	8
8 (▼ 1)	Finland	11	12	17	13	14	10	10
9 (▲ 4)	Netherlands	14	26	14	7	25	8	9
10 (▲ 1)	Austria	6	9	15	23	16	9	15
11 (▼ 2)	US	9	24	5	1	47	32	2

Source: BLOOMBERG STRAITS TIMES GRAPHICS