

# More financial support for parents



## For 2nd child:

Maximum government co-matching for parents' savings in the Child Development Account (CDA) doubled from \$3,000 to

**\$6,000\***

Birth order	Components of CDA		
	First step grant (no initial deposit from parents required) (a)	Maximum government co-matching (b)	Maximum government contributions (a+b)
1st child	\$3,000	\$3,000	\$6,000
2nd child		<b>\$6,000</b> (was \$3,000)	<b>\$9,000</b> (was \$6,000)
3rd and 4th child		\$9,000	\$12,000
5th and subsequent		\$15,000	\$18,000

NOTE: \*All Singaporean children who are the second child, and whose date of birth or estimated date of delivery (EDD) is on or after Jan 1 this year, are eligible.



## Cash benefit

for parents who are not eligible for paternity or adoption leave

Government-paid paternity benefit (for natural and adoptive fathers)**	Government-paid adoption benefit (for adoptive mothers)**
<ul style="list-style-type: none"> <li>• Equivalent to 2 weeks of government-paid paternity leave.***</li> </ul>	<ul style="list-style-type: none"> <li>• Equivalent to government-paid portion of 8 weeks of adoption leave for mothers for 1st and 2nd child, and 12 weeks for the 3rd and subsequent child.***</li> </ul>

NOTE: \*\*Applies to parents who have worked at least 90 days in the 12 months before child's date of birth, or formal intent to adopt (FIA), and whose child's date of birth, EDD or FIA was on or after Jan 1 this year. \*\*\*Based on average income earned over the 12-month period preceding child's birth or FIA.