

Relief for SMEs, individuals

SMEs – Deferment of principal payments on secured loans under SFRP

Total number of approved applications:
More than 6,500

Total notional amount of loans deferred:
More than \$9.5b

SMEs – Deferment of principal payments on loans under ESS-S

Total number of approved applications:
More than 1,300

Total notional amount of loans deferred:
More than \$3.8b

SMEs – ESG Loans

Total number of borrowers (eWCL and TBL*):
More than 22,000

Total loan quantum (eWCL and TBL*):
More than \$16.8b

Individuals – Deferment of payments on property loans under SFRP

Total number of approved applications:
More than 36,000

Total notional amount of loans deferred:
More than \$29b

Individuals – Reduced instalment plans on property loans under ESS[^]

Total number of approved applications:
More than 4,200

Total notional amount of loans on reduced instalment plans:
More than \$3.1b

Individuals – Conversion of outstanding balances on unsecured credit facilities to lower-interest term loans[†]

Total number of approved applications:
More than 10,800

Total notional amount of loans outstanding:
More than \$230m

NOTES:

- Data is as at Feb 28, 2021
- SFRP: Special Financial Relief Programme
- ESS-S: Extended Support Scheme – Standardised
- ESG: Enterprise Singapore

* ESG's Enhanced Working Capital Loan Scheme and Temporary Bridging Loan Programme.

[^] The reduced instalment plan for property loans will be granted for up to nine months, but not exceeding Dec 31, 2021. The application window is from Nov 9, 2020, to June 30, 2021.

[†] This measure was introduced under the SFRP, and the application window has been extended until June 30, 2021.